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SUMMIT BANK & TRUST OPENS IN BROOMFIELD

Broomfield, CO - - Summit Bank & Trust has announced the opening of its flagship office to serve Broomfield and the Northern Front Range area with customized financial products and personalized service to businesses and individuals. The bank is located at 2002 East Coalton Road in Broomfield, at the intersection of Summit Boulevard and Coalton Road.

The banking team is led by Denver-area banking veteran, **John P. Carmichael**, with 21 years of experience as bank president, private banking manager and business banker. Carmichael and its founders chartered the new bank with the goal of offering high-touch personal service to businesses and individuals. Collectively, the Summit management team possesses over 70 years of banking experience, the majority in the Denver market.

The bank is capitalized with \$15 million provided by local investors and Summit's parent, Heartland Financial USA, Inc. Incorporators include Carmichael, James R. Hill, Lynn B. Fuller, Randall Hall, Michael Griffith, Leonard P. Ponte and W. Scott Reichenberg. In recent weeks, the bank has received regulatory approvals to commence operations from the FDIC, the Federal Reserve and Colorado Department of Banking.

The building now occupied by Summit Bank was originally constructed in 2005 as an Eckerd Drug Store, but was never occupied. Summit purchased the building in early 2006 and initiated a large-scale renovation based on a design by BrandPartners of Rochester, NH. Architectural services were provided by **Intergroup Architecture** of Littleton, CO. **Krische Construction** of Longmont, CO served as general contractor.

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When Summit Bank & Trust opens for business today, twelve employees will provide a wide range of business and personal banking solutions – all backed

by state-of-the-art banking technology. Business services include lines of credit, SBA loans, construction and operating loans, remote deposit and cash management. For individual needs, Summit offers everything from free checking, premium money market and health savings accounts to consumer and home equity loans. Additionally, wealth management and complete trust services will be areas of specialty for the bank.

The Summit facility brings together numerous uniquely Coloradan themes including boardroom and executive office views of the mountains, a two-sided fireplace featuring a massive mantle surrounded by split Colorado stone, and beamed wood ceilings that convey a "great hall" effect. Slate tile and wood floors along with leather furnishings and classic alabaster chandelier lighting combine to create an understated, yet prestigious appearance. The building encompasses a total of 14,000 square feet with availability for 21 private offices, a boardroom, four teller windows, three drive-up lanes, a 24-hour drive-up ATM and safe deposit vault.

The exterior architectural elements are configured to present a structure that is both impressive and attractive. It features spacious windows that capture the area's robust business activity framed against the majesty of the Rocky Mountains. The exterior also projects a substantial, yet warm and professional appearance through the addition of towers and parapets with copper accents.

Carmichael and the original organizers identified the need for a new local bank that would be more responsive to the needs of local businesses and thereby provide better service to business clients. "We speak from experience," says Carmichael, "Mergers and acquisitions have left few options for businesses who want the level of service a local bank can provide."

Carmichael added, "We are a bank that understands the people who start and operate companies. We pay attention to the 'little things' these businesses expect from their bank. We're business bankers who have started a business, so we have the empathy and insight they want."

About Summit Bank & Trust

Summit Bank & Trust is a newly-chartered state bank serving Broomfield and surrounding communities with high-touch personal service to businesses and individuals. A second banking location is planned for opening in mid-2007 to serve the Thornton area. To learn more about Summit's products and services, visit www.summitbt.com

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